

## Lower Nipit Improvement District Operating Budget

	2009	Actual	2010	YTD	2011 Approved
<b>Revenue</b>					
Operating Assements	6,800	6,700	6,800		6800
Interest & Penalties	75	716	75		200
<b>Total Revenue</b>	<b>6,875</b>	<b>7,416</b>	<b>6,875</b>	-	<b>7,000</b>
<b>Expenses</b>					
<b>ADMINISTRATION:</b>					
Honorarium					
Chair	1,200	1,200	1,200		1,200
Trustees (2)	1,920	1,920	1,920		1,920
Treasurer	960	1,520	960		
Secretary/Treasurer		960	960		960
Total Honorarium	4,080	<b>5,600</b>	5,040		4,080
Accounting & Legal Fees	1,325	1,450	1,500		1,500
Bank Charges / Interest	50	101	50		50
Insurance	-		-		-
Licenses, fees, dues	200	45	200		200
Office & Postage	750	323	750		750
Travel	200	-	200		200
Sub-Total	<b>6,605</b>	<b>7,519</b>	<b>7,740</b>	-	<b>6,780</b>
<b>OPERATING:</b>					
Water Testing	800	72	600		800
Pump Placement	-	100			
<b>Aquafir Study</b>					<b>9,500</b>
New Water Gauage	-	85			
Website - Annual Fee	210	-	210		210
Sub-Total	<b>1,010</b>	<b>257</b>	<b>810</b>	-	<b>10,510</b>
<b>Total Expenses</b>	<b>7,615</b>	<b>7,776</b>	<b>8,550</b>	-	<b>17,290</b>
<b>Surplus / Deficit</b>	<b>(740)</b>	<b>(360)</b>	<b>(1,675)</b>	-	<b>(10,290)</b>
<b>Annual Assessment</b>	<b>100</b>		<b>100</b>		<b>100</b>